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STATE MS.-DESOTO CO.
FILED

APR 1 2 58 PM '97

ASSIGNMENT of DEED OF TRUST

BK 896 PG 440
W.E. DAVIS CH. CLK.

Loan#: 6510089109
STATE OF MISSISSIPPI
COUNTY OF DESOTO

KNOW ALL MEN BY THESE PRESENTS:

That **MAGNOLIA FEDERAL BANK FOR SAVINGS, 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignor'), acting herein by and through a duly authorized officer is the owner and holder of one certain promissory note executed by **PAULA THOMAS ALFORD AKA PAULA THOMAS AND HUSBAND, PAUL ALFORD** ('Borrower(s)') secured by a Deed of Trust of even date therewith for the benefit of the holder of the said promissory note, which was recorded in **BOOK 698** and **PAGE 356** on the lot(s), or parcel(s) of land described therein situated in the County of **DESOTO**, State of **MISSISSIPPI**.

For value received, **MAGNOLIA FEDERAL BANK FOR SAVINGS** does hereby transfer and assign, set over and deliver unto **MAGNA MORTGAGE COMPANY, 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignee') all beneficial interest in and to said Deed of Trust, together with the promissory note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land, to wit:

Legal: **SEE ATTACHED LEGAL**

TO HAVE AND TO HOLD unto said Assignee said above described Deed of Trust and promissory note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the **7TH** day of **MARCH, 1997**.

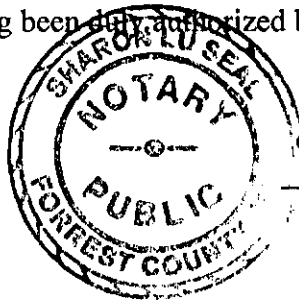
MAGNOLIA FEDERAL BANK FOR SAVINGS

By:


SANDRA TOUCHSTONE
VICE-PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF FORREST

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this **7TH** day of **MARCH, 1997** within my jurisdiction, the within named **Sandra Touchstone**, who acknowledged that she is **Vice-President of Magnolia Federal Bank for Savings**, a corporation, and that for and on behalf of the said corporation, and as its act and deed she signed, executed and delivered the above and foregoing instrument, after first having been duly authorized by said corporation so to do.




SHARON LU SEAL, NOTARY PUBLIC

My Commission Expires:

My Commission Expires April 7, 2000

Prepared by and After recording return to:
STEVE RICHARDS
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401